

REPOWER Balcombe 1 Co-operative Limited
Minutes of Annual General Meeting
Wednesday 29 June 2016 at 8pm
Balcombe Cof E Primary School, London Road, Balcombe

Board members present: Julian Fitzsimons, Tom Parker, Joe Nixon

Number of members attending: 9

Number of Proxy Forms received: 4

Formal apologies from: Charles Metcalfe, Jesse Scarf

Introduction

An introduction was given by the Chairman, Julian Fitzsimons, who set out the agenda for the evening and thanked the team formally for all that had been accomplished since the last AGM.

Motions were passed as follows and the AGM officially closed at 8:40 pm

Motions

Motion 1: to approve the minutes of the annual general meeting held on 18 September 2015.

The motion was put to the meeting, proposed by Joe Nixon, seconded by Jackie Emery. The motion was passed unanimously.

Motion 2: to receive and adopt the report of the directors and the annual accounts of the year ended 31st December 2015, together with the report of the auditors thereon.

The motion was put to the meeting, proposed by Jane Fitzpatrick, seconded by Lawrence Dunne.

The motion was passed unanimously by a show of hands, with no abstentions.

Motion 3: to dis-apply the obligation of the cooperative to appoint auditors pursuant to Section 4A (2) of the Section 84 of the Co-operative and Community Benefit Society Act 2014 so that an audit of the accounts of the Co-operative shall not take place for the Cooperative's year of account ending 31 December 2015.

The motion was put to the meeting, proposed by Gillian Maher, seconded by Jo Fitzsimons.

The motion was passed unanimously.

Motion 4: to approve the payment of share interest of £1,669.74 for the year ending 31 December 2015.

The share interest will be equally distributed to all who were members on that date. A share interest statement will be provided with each payment.

The motion was put to the meeting, proposed by Jackie Emery, seconded by Jane Fitzpatrick.

The motion was passed unanimously.

Motion 5: To appoint Rachael Hunter as a Director of the Co-op

The motion was put to the meeting, proposed by Gillian Maher, seconded by Lawrence Dunne.

The motion was passed unanimously.

Motion 6: To appoint Julian Wilkins as a Director of the Co-op

The motion was put to the meeting, proposed by Jo Fitzsimons, seconded by Jackie Emery.

The motion was passed unanimously.

AOB

A question was asked by Lawrence Dunne about the financial stability of E4A which was answered by Rachael Hunter.

A question was asked about the future direction of the co-operative. Tom Parker answered that we need to grow our number of active members to share the burden of future projects. In the meantime, we should look to consolidate our position and grow our expertise in running the cooperative. Decisions about the distribution of community benefit income will need to be our next steps.

Jane Fitzpatrick officially thanked Julian Fitzsimons and Joe Nixon for all the magnificent work that they had done to bring the cooperative to the position in which we are now. This sentiment was roundly endorsed by everyone present.

There was no other formal business. The meeting then broke up for refreshments and conversation.