

REPOWER Balcombe 1 Co-operative Limited

Minutes of Annual General Meeting

Saturday 22 April 2017 at 10:30am

Turners Hill C of E Primary School, Church Road, Turners Hill, West Sussex

Board members present: Thomas Parker, Rachael Hunter, Julian Wilkins

Number of members attending: 17

Number of guests attending: 6

Number of Proxy Forms received: 3

No apologies received

Introduction

Following a fascinating talk by Professor Time Green from Imperial College Future Energy Labs and a tour of the school's energy saving and generating features which included the recently installed Sonnen storage batteries, the Chairman's report was given by Thomas Parker. Financial performance of the co-operative was highlighted and an explanation of the accounts followed. Motions were passed as set out below and the AGM officially closed at 12:50pm.

Motions

Motion 1: to approve the minutes of the annual general meeting held on 29 June 2016

The motion was put to the meeting, proposed by Gillian Maher, seconded by Barbara Jones.

The motion was passed unanimously by a show of hands, with no abstentions.

Motion 2: to receive and adopt the report of the Directors and the annual Accounts of the year ended 31st December 2016, together with the report of the auditors thereon.

The motion was put to the meeting, proposed by Charles Metcalfe, seconded by John Bannister.

The motion was passed unanimously by a show of hands, with no abstentions.

Motion 3: to dis-apply the obligation of the cooperative to appoint auditors pursuant to Section 4A (2) of the Section 84 of the Co-operative and Community Benefit Society Act 2014 so that an audit of the accounts of the Co-operative shall not take place for the Cooperative's year of account ending 31 December 2016.

The motion was put to the meeting, proposed by Sue Taylor, seconded by Tim Green.

The motion was passed unanimously by a show of hands, with no abstentions.

Motion 4: to approve the distribution of surplus funds for the year (the operating profit together with any other income) by way of share interest. A share interest statement will be provided with each cheque payment.

The motion was put to the meeting, proposed by Jackie Emery, seconded by Jane Fitzpatrick.

The motion was passed unanimously by a show of hands, with no abstentions.

Motion 5: To re-appoint Thomas Parker as a Director of the Co-op

The motion was put to the meeting, proposed by Charles Metcalfe, seconded by Mike Smyth.

The motion was passed unanimously by a show of hands, with no abstentions.

Formal business of the AGM concluded at 12:50pm