

**REPOWER Balcombe 1 Co-operative Limited**  
**Minutes of Annual General Meeting**  
**Saturday 14 April 2018 at 10:30 am**  
**Imberhorne School, Imberhorne Lane, East Grinstead, West Sussex RH19 1QY**

Directors present: Thomas Parker, Laura Moreno, Julian Wilkins  
Number of members attending: 14  
Number of guests attending: 4  
Number of Proxy Forms received: 1  
Apologies: Malcolm Kenward

### **Introduction**

The meeting began with the Chairman's report, given by Thomas Parker. This included an in-depth discussion of the exciting new Rail Traction project. Financial performance of the cooperative was highlighted and an explanation of the accounts followed. Following this an excellent talk was given by Mike Smyth from Energy 4 All about his organisation and how it supports energy cooperatives across the UK. Motions were passed as set out below and the AGM officially closed at 12:50 pm

### **Motions**

**Motion 1:** to approve the minutes of the annual general meeting held on 22 April, 2017  
The motion was put to the meeting, proposed by Charles Metcalfe, seconded by Jackie Emery.  
The motion was passed unanimously by a show of hands, with no abstentions.

**Motion 2:** to receive and adopt the report of the Directors and the annual Accounts of the year ended 31<sup>st</sup> December 2017, together with the report of the auditors thereon.  
The motion was put to the meeting, proposed by Julian Fitzsimons, seconded by Gillian Maher.  
The motion was passed unanimously by a show of hands, with no abstentions.

**Motion 3:** to dis-apply the obligation of the cooperative to appoint auditors pursuant to Section 4A(2) of the Section 84 of the Co-operative and Community Benefit Society Act 2014 so that an audit of the accounts of the Co-operative shall not take place for the Cooperative's year of account ending 31 December 2017.  
The motion was put to the meeting, proposed by Charles Metcalfe, seconded by Julian Fitzsimons.  
The motion was passed unanimously by a show of hands, with no abstentions.

**Motion 4:** to approve the distribution of surplus funds for the year (the operating profit together with any other income) by way of Share interest. A share interest statement will be provided with each cheque payment.  
The motion was put to the meeting, proposed by Jackie Emery, seconded by Laurie Dunne.  
The motion was passed unanimously by a show of hands, with no abstentions.

**Motion 5:** To re-appoint Julian Wilkins as a Director of the Co-op.  
The motion was put to the meeting, proposed by Charles Metcalfe, seconded by Gillian Maher.  
The motion was passed unanimously by a show of hands, with no abstentions.

Formal business of the AGM concluded at 12:50 pm