



**Report of the Directors and Unaudited Financial  
Statements for the year ended 17 December 2014  
for  
REPOWERBalcombe 1 Co-operative Limited**

[www.repowerbalcombe.com](http://www.repowerbalcombe.com)

Registered Address: Solstice House, London Road, Balcombe, West Sussex, RH17 6HT

FSA Registration No: 32268 R

VAT Registration No: 179 7465 46

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**Society Information for the Year Ended 17 December 2014**

Directors: J Fitzsimons  
J Nixon  
T Parker

Secretary: J Fitzsimons

Registered Office: Solstice House,  
London Road,  
Balcombe,  
West Sussex,  
RH17 6HT

Registered Number: 32268 R

Accountants: Not yet appointed

**Report of the Directors for the Year Ended 17 December 2014**

The directors present their report with the financial statements of the society for the year ended 17 December 2014.

Principal Activity

The principal activity of the society in the year under review was that of starting up the co-operative and exploring opportunities for sites with potential to install solar panels to generate and sell renewable electricity.

Directors

The directors shown below have held office during the whole period from 1<sup>st</sup> January to the date of this report;

J Fitzsimons  
J Nixon  
T Parker

The director shown below held office during part of the period from 1<sup>st</sup> January to the date of this report;

F Carmichael (17 December 2013 to 03 November 2014)

On behalf of the board:



J Fitzsimons – Director

Date – 17<sup>th</sup> December 2014


**Profit and Loss Account for the Year Ended 17 December 2014**

<b>Total Non Profit Income (from Share Offer)</b>	<b>£31,300.00</b>
<b>Total Operating Expenses</b>	<b>£ 2,165.78</b>
<b>Net Operating Income</b>	<b>£29,134.22</b>
<b>Other Income</b>	
Direct Public Grants-Foundation and Trust Grants	£ 4,000.00
Direct Public Grants-Nonprofit Organisation Grants	£ 1,500.00
<b>Total Other Income</b>	<b>£ 5,500.00</b>
<b>Net Income</b>	<b>£34,634.22</b>

**Balance Sheet at 17 December 2014**

<b>Fixed Asset</b>	£	
Tangible assets		
PV Supply and Installation	£	16,329.94
Total Tangible assets	£	<b>16,329.94</b>
<b>Total Fixed Asset</b>	£	<b>16,329.94</b>
<b>Cash at bank and in hand</b>		
Current	£	19,703.24
Total Cash at bank and in hand	£	<b>19,703.24</b>
<b>Net current assets</b>	£	<b>19,703.24</b>
<b>Creditors: amounts falling due within one year</b>		
Current Liabilities		
VAT Control	-£	3,601.04
Total Current Liabilities	-£	<b>3,601.04</b>
Total Creditors: amounts falling due within one year	-£	<b>3,601.04</b>
Net current assets (liabilities)	£	<b>23,304.28</b>
<b>Total assets less current liabilities</b>	£	<b>39,634.22</b>
<b>Creditors: amounts falling due after more than one year</b>		
Long term borrowings	£	5,000.00
<b>Total Creditors: amounts falling due after more than one year</b>	£	<b>5,000.00</b>
<b>Total net assets (liabilities)</b>	£	<b>34,634.22</b>
<b>Capital and Reserves</b>		
Retained Earnings	£	-
Profit for the year	£	34,634.22
<b>Total Capital and Reserves</b>	£	<b>34,634.22</b>

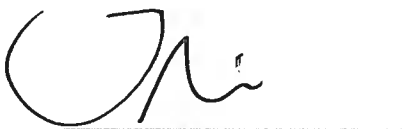
These statements were approved by the Board of Directors on 17<sup>th</sup> December and were signed on its behalf by:



Julian Fitzsimons – Director / Secretary



Tom Parker – Director



Joe Nixon – Director

**Notes to the Financial Statements for the Year Ended 17 December 2014**

As we are not yet trading there has been no turnover and as yet no depreciation of assets.

**Profit and Loss Account for the Year Ended 17 December 2014**

<b>Income</b>	
<b>Non Profit Income</b>	<b>£31,300.00</b>
<b>Total Income</b>	<b>£31,300.00</b>
<b>Gross Profit</b>	<b>£31,300.00</b>
<b>Expenses</b>	
<b>Accounting Software</b>	£ 64.80
<b>Business Registration Fees</b>	£ 95.00
<b>EPC</b>	£ 150.00
<b>Insurance &amp; Liability</b>	£ 291.17
<b>Marketing and Events</b>	£ 1,137.23
<b>Structural Surveys</b>	£ 255.00
<b>Web Hosting</b>	£ 172.58
<b>Total Expenses</b>	<b>£ 2,165.78</b>
<b>Net Operating Income</b>	<b>£29,134.22</b>
<b>Other Income</b>	
<b>Direct Public Grants-Foundation and Trust Grants</b>	£ 4,000.00
<b>Direct Public Grants-Nonprofit Organisation Grants</b>	£ 1,500.00
<b>Total Other Income</b>	<b>£ 5,500.00</b>
<b>Net Other Income</b>	<b>£ 5,500.00</b>
<b>Net Income</b>	<b>£34,634.22</b>